

to the SREC Auction Manual

July 2018 Auction

I.1 Auction Schedule

The schedule for this Auction is below. All times in this Auction Schedule are Eastern Prevailing Time ("EPT") unless specifically noted.

Event	Date
Last generation day for SRECs	Thursday, May 31, 2018
Documents posted to Auction web site	Monday, June 18, 2018
Range of number of SRECs announced	Monday, June 18, 2018
Qualification Deadline by 12 PM (online qualification form, bid assurance collateral, Master SREC Agreements are due)	Tuesday, July 10, 2018
Cure Deficiency Deadline by 6 PM	Thursday, July 12, 2018
Notification of Qualification Date	Friday, July 13, 2018
Starting prices and final number of SRECs announced	Friday, July 13, 2018
Auction starts	Tuesday, July 17, 2018

I.2 Ranges of SRECs Available

PSE&G, JCP&L, and ACE will be the sellers in the Auction. There will be a single vintage available in this July 2018 Auction, namely 2018 SRECs. The EDCs estimates that there will be between 34,000 and 52,000 2018 SRECs available at the Auction. The 2018 SRECs were created in GATS as generation between June 1, 2017 and May 31, 2018.

The Auction Manager will provide to bidders the exact number of 2018 SRECs that will be available at the Auction with their notification of qualification.

I.3 Bid Assurance Collateral

No bid assurance collateral is required for the July 2018 SREC Auction. Each bidder will be able to bid on all blocks available in the first round of the Auction.

I.4 Tentative Date for the Next Auction

The following is a tentative date for the next Auction as well as the vintages that are expected to be made available:

Tentative Auction Date	Vintage(s) Available	Seller(s)
Tuesday, October 16, 2018	2017, 2018, 2019	PSE&G, JCP&L, ACE, and RECO